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Contacts: Joseph Cabral, City of Lancaster
661-723-6053 or jcabral@cityoflancasterca.org
Craig LeMessurier, KB Home
925-580-1583 or clemessurier@kbhome.com
Micheal Austin, BYD
847-690-0228 or micheal.austin@byd.com

City of Lancaster, BYD and KB Home Provide a Look into the Future of Energy Efficiency

LANCASTER, Calif. (July 13, 2010) – The City of Lancaster, BYD and KB Home today announced the completion of a new earth-friendly prototype home utilizing BYD’s solar, battery and LED Lighting systems. During the grand opening event held today at KB Home’s Alamosa community in West Lancaster, the three parties, who began working on this futuristic home just a few months ago, unveiled the state-of-the-art technology that will potentially lead to more affordable solar electricity and energy storage options for Americans across the country.

The City of Lancaster has made the advancement and research of such green technologies a priority and continues to help drive innovation in its community. As such, Lancaster has waived all local municipal development fees for the project and fast-tracked it through the approval process, allowing construction to begin almost immediately.

“This remarkable new house is truly the home of the future,” said Mayor R. Rex Parris. “This type of cutting-edge initiative is precisely what happens when you combine the brain power of one of the nation’s premier homebuilders with one of the world’s most forward-thinking energy companies. The City of Lancaster is proud that our residents will be among the first to benefit from the cost savings and environmental protection offered by homes such as this. We look forward to building upon this successful collaboration with KB Home and BYD well into the future.”

KB Home began construction on the home in late March 2010 in association with BYD. BYD’s green energy technologies were incorporated into a new model home at KB Home’s Alamosa community in Lancaster. The home was built to the Environmental Protection Agency’s (EPA) ENERGY STAR® guidelines and includes many earth-friendly features. BYD provided renewable energy-related materials, including solar panels, energy storage batteries, and LED energy-saving lights. KB Home also installed an electric vehicle outlet to demonstrate the home’s ability to charge BYD’s F3DM and e6 electric vehicles, which were on display at the home.

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“At KB Home we are constantly seeking out new technology that will improve the quality of life for our homeowners,” said Steve Ruffner, president of KB Home’s Southern California division. “This collaboration has driven innovative thinking as we incorporate cutting-edge technologies so that future homeowners can enjoy the comforts of greener living.”

“BYD continues to be impressed with the support of City and County leaders in Lancaster and LA County to drive green policy and these energy-efficient technologies. These are real solutions for real people available today for mass-market adoption. BYD is ready and excited to deliver these green technologies at reasonable prices and our association with KB Home demonstrates that,” said Stella Li, Senior Vice President of BYD.

This home and four other KB Home model homes at Alamosa are now open to the public daily for tours. For more information, including community hours and driving directions, call 888-KB-HOMES or visit www.kbhome.com.

About KB Home

KB Home, one of the nation's premier homebuilders, has delivered over half a million quality homes for families since its founding in 1957. The Los Angeles-based company is distinguished by its Built to Order™ homebuilding approach that puts a custom home experience within reach of its customers at an affordable price. KB Home's award-winning home designs and communities meet the needs of first-time, move-up and active adult homebuyers. KB Home was named to FORTUNE® magazine’s 2010 list of the World’s Most Admired Companies for the sixth consecutive year, and ranked #1 for “Innovation” among homebuilders. The Company trades under the ticker symbol "KBH" and was the first homebuilder listed on the New York Stock Exchange. For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

About BYD

BYD is ranked #1 at the top of Bloomberg’s and BusinessWeek's 2009 Tech 100 List (http://www.marketwatch.com/story/byd-tops-bloomberg-businessweeks-12th-annual-tech-100-list-2010-05-20?reflink=MW_news_stmp) and is the leading manufacturer of advanced battery technologies. BYD’s solar panels have TUV/CE and UL listings, and the company enjoys rapid growth in consumer electronics space and automobile manufacturing under its BYD brand. With investments from Warren Buffett and MidAmerican Energy Holdings, today, BYD is the fastest-growing Chinese automotive and green energy technology manufacturer. The Company trades on the Hong Kong exchange (HKE) under the ticker numbers (HK.0285 – BYD Electronics) and (HK.1211 – BYD Company Ltd). For more information, visit www.bydit.com

About the City of Lancaster

The City of Lancaster is a thriving community of more than 146,000 in northern Los Angeles County. Clean air, attainable housing, wide open spaces, and a close-knit community make Lancaster the ideal place for families. A low cost of doing business, endless potential for growth, and a strong commitment to business from local leaders has earned Lancaster the Eddy Award for "Most Business-Friendly City" in Los Angeles County from the Los Angeles County Economic Development Corporation. In addition, Lancaster boasts more than 300 days of sunshine per year, making it the ideal place to pioneer new solar energy technologies. No matter how you look at it, it's positively clear that Lancaster is the perfect place to live, work and play!